Alberta Treasury
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF NOVEMBER 6 TO NOVEMBER 10, 2000

	Reference Period	Month/Previous Month	Month'00/ Month'99	Comments
Building Permits ($ millions)	September			
Alberta	433.0	-9.2%	-1.2%	Total building permits decreased by 9.2% in Alberta in September. Residential and non-residential permits decreased by 7.4% and 11.0% respectively. Nationally, during the first nine months, building permits were up 8.2% over the same period in 1999, while Alberta building permits increased 13.8% (4.7% for residential and 26.6% for non-residential).
Canada	3,340.5	1.2%	16.5%	
New Housing Price Index	September			
Canada	103.7	0.2%	2.4%	New housing prices in Canada rose 2.4 on a year-over-year basis, and 0.2% from the previous month. Calgary (1.7%) and Edmonton (1.5%) had the fifteenth and sixteenth largest year-over-year increases respectively among the 21 major Canadian cities. The highest increases were in Ottawa-Hull (9.1%), Kitchener-Waterloo (4.7%) and Montreal (4.6%). Declines were experienced in Victoria (-4.4%), Sudbury –Thunder Bay (-3.1%), Sudbury-Thunder Bay (-2.1%) and Saint John-Moncton-Fredericton (-1.2%).
Edmonton	112.3	-0.4%	1.5%	
Calgary	132.5	0.1%	1.7%	
Alberta Drilling Activity (monthly average)	October			
	309	14.9%	16.6%	The total number of active rigs drilling in Alberta increased 14.9% in October to 309, up from 269 in September. The number of rigs drilling in Alberta was 16.6% higher than October 1999. For the first 10 months of 2000, the total number of active rigs drilling in Alberta is up 51.6% compared to the first 10 months of 1999.